

NAICS Codes and Class Schedule Timeline

Act 176, the Business License Standardization Act, establishes a standard class schedule, where businesses are placed into classes using the latest edition of North American Industry Classification System code based on profitability. The **class schedule must be updated every two years and approved by ordinance**. The Municipal Association of SC will provide a sample ordinance for every update. The **NAICS code is reviewed and revised every five years** to keep the classification system current with changes to economic activities. The update to the NAICS code does not require an ordinance or approval by council.



2023

- Use 2022 NAICS
- Use 2021 Class Schedule

To Do: Pass new class schedule for 2024
(New ordinance required)



2028

- Use new 2027 NAICS
- Use 2027 Class Schedule

To Do: Verify all NAICS codes to make
sure they are accurate.



2024

- Use 2022 NAICS
- Use 2023 Class Schedule



2029

- Use 2027 NAICS
- Use 2027 Class Schedule

To Do: Pass new class schedule for 2030
(New ordinance required)



2025

- Use 2022 NAICS
- Use 2023 Class Schedule

To Do: Pass new class schedule for 2026
(New ordinance required)



2030

- Use 2027 NAICS
- Use 2029 Class Schedule



2026

- Use 2022 NAICS
- Use 2025 Class Schedule



2031

- Use 2027 NAICS
- Use 2029 Class Schedule

To Do: Pass new class schedule for 2032
(New ordinance required)



2027

- Use 2022 NAICS
- Use 2025 Class Schedule

To Do: Pass new class schedule for 2028
(New ordinance required)



2032

- Use 2027 NAICS
- Use 2031 Class Schedule